

IPT Treasurer Report May 2018

We have continuing support from the accountant Mrs Caroline Bannister who monitors accounts and deals with payroll for administrators. The third year of accounts will be taken to her after end July which is IPT UK Financial year end. There will be a report provided for IPT UK as well as the submission of the tax return to HMRC. This report will be made available for November's IPTUK 2018 meeting. Last years annual report will be presented at the meeting.

There are still only 2 registered directors for IPT UK (ER and RL) with limited liability (£1) The accountant did raise the issue that there are usually more than 2 directors in a Company. It would be helpful to have others consider this position? Please can this be discussed as a significant issue in the meeting.

- Income over last 12 months:£20,150
- Expenditure over last 12 months: £8208.69
- Current balance in IPT UK (as of 24.4.17): £29,953.55

Income generated through member fees

	Numbers	Income
basic members	154 @ £75	£11,550
Members plus	56 @ £100 Plus 14 through Training institutions	£5600
training institutions	6 @ £500	£3000
TOTAL		£20150

Questions – issues to raise in meeting:

GDPR- General data protection regulations – collection of data for membership- fees, personal info – need to register with ICO?

Insurance protection?

Ongoing ways to generate income

- Member fees
- Course/training – annual conference?